

November 03, 2023

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra ( East) Mumbai - 400 051
<b>Scrip Code : 506109</b>	<b>Symbol : GENESYS</b>

Dear Sir's

**Subject: Press Release - Standalone and Consolidated Un-audited Financial Results for the second quarter and half year ended September 30, 2023.**

In continuation of our letter dated November 03, 2023 on the Standalone and Consolidated Un-audited Financial Results for the second quarter and half year ended September 30, 2023, please find enclosed a copy of the Press Release being issued by the Company in this regard.

Kindly take the above information on your record

Thanking you,

Yours faithfully,  
**For Genesys International Corporation Limited**

Vineet Chopra  
Vice President- Legal & Company Secretary

# GENESYS

Investor Release

## Genesys announces its Q2 FY 24 quarterly results

**Mumbai, 3<sup>rd</sup> November 2023:** Genesys International Corporation Limited, pioneer in providing advanced mapping, survey and geospatial services, announced its financial results for the quarter and half year ended 30<sup>th</sup> September, 2023

Total Income*	EBITDA*	Profit After Tax
<b>Rs. 33.96 Crs</b>	<b>Rs. 8.64 Crs</b>	<b>Rs. 2.48 Crs</b>

\*Includes Other Income

Standalone Figures

### Key Standalone Financial Performance

Particulars (Rs. Crs)	Q2 FY24	Q2 FY23	Q1 FY24	H1 FY24	H1 FY23
Total Revenue*	33.96	39.04	35.38	69.34	83.08
EBITDA*	8.64	12.81	6.81	15.44	26.08
EBITDA Margin	25.43%	32.82%	19.24%	22.27%	31.39%
PAT	2.48	9.05	0.63	3.11	16.80
PAT Margin	7.30%	23.19%	1.77%	4.48%	20.23%

### Key Consolidated Financial Performance

Particulars (Rs. Crs)	Q2 FY24	Q2 FY23	Q1 FY24	H1 FY24	H1 FY23
Total Revenue*	34.29	39.31	35.47	69.77	83.38
EBITDA*	8.82	12.89	6.73	15.54	26.00
EBITDA Margin	25.70%	32.79%	18.97%	22.28%	31.18%
PAT *	(3.30)	4.78	(5.33)	(8.63)	9.07
PAT Margin	(9.63%)	12.16%	(15.03%)	(12.37%)	10.87%

\*Total Income includes Revenue from Operations and Other Income

\*PAT – PAT attributable to Non-Controlling Interest Equity Share Holder's of the Company

# GENESYS

## **Key Highlights:**

- ✓ Standalone Revenue from Q2 FY24 stood at Rs. 33.96 Crs
- ✓ Standalone EBITDA (including other income) in Q2 FY24 stood at Rs 8.64 Crs, EBITDA Margin for Q2 FY24 stood at 25.43%
- ✓ Standalone PAT in Q2 FY24 stood at Rs. 2.48 Crs
- ✓ Consolidated Revenue from Q2 FY24 stood at Rs. 34.29 Cr
- ✓ Consolidated EBITDA in Q2 FY24 stood at Rs 8.82 Crs, an increase of 2.09 cr constituting 31% growth on a q-o-q basis. EBITDA Margin for Q2 FY24 stood at 25.70% compared to 18.97% in Q1 FY24

## **Commenting on the Results, Mr. Sajid Malik – Chairman & Managing Director said,**

“The current quarter is normally slow as seasonal and weather conditions play a role in the company's operations. Having said that the company continues to maintain a strong traction on its content program with material progress on all layers of its map stack. Over the next few quarters the company expects to see the impact of the same. Towards that end it has built one of the largest aerial 3D capability currently in India . It’s digital twin map stack has gained traction in India and also in the middle east with the company establishing a wholly subsidiary in Saudi Arabia. The organization structure with new senior talent from leading big tech companies is now aligned to pivot to its content program / Saas model. The company expects material traction in the second half of the current year as the data collection window opens again.”

## **About Genesys International Corporation**

Genesys International Corporation Ltd, established in 1995 is a pioneer in advanced mapping, survey and geospatial services. With team of 2000+ professionals and rich experience, we deliver expertise services in Geographical Information System (GIS) and Geospatial Engineering domain. We have a unique blend of understanding the emerging consumer applications around mapping technology as well as the capability on the enterprise side to offer solutions revolving around state-of-the-art remote sensing; LiDAR, aerial survey, photogrammetry and ICT based e-governance solutions. We are one of the largest LiDAR acquisition company and have expertise in processing capabilities in the world.

# GENESYS

## Contact Details

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