



13th July, 2022

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 506109	Symbol: GENESYS

Dear Sirs,

Sub: Disclosure / Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby inform you that the Board of Directors of Genesys International Corporation Limited ("the Company") at its meeting held on 12th July 2022 have *inter-alia* approved additional investments in A.N. Virtual World Tech Limited, Cyprus, a subsidiary company, ("ANVWTL") by way of purchase of 839,711 equity shares of ANVWTL in one or more tranches from the existing shareholders.

On completion of purchases, the Company's shareholding in ANVWTL would increase from 60.50% to 100% and ANVWTL will become wholly owned subsidiary of Genesys.

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided in Annexure - A

Please take the above on your records.

Thanking you,

Yours faithfully

for Genesys International Corporation Limited

Vineet Chopra
Vice President - Legal & Company Secretary
Enclosed: As above



Annexure A

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015;

	Particulars	Remarks/Details
1	Name of the target entity, details in brief such as size, turnover etc.	A. N. Virtual World Tech Limited, Cyprus The Company Revenue was NIL and had a cash loss of US \$ 84,433 for the year ended 31 st March, 2022
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Acquisition of shares from shareholders of ANVWTL is a related party transaction for the Company & is done at 'arms length'. ANVWTL is a subsidiary of the Company and both companies are having common directors. Except this, the promoters / promoter group or any group companies have no interest in ANVWTL.
3	Industry to which the entity being acquired belongs	ANVWTL is engaged in the business of geospatial engineering, mapping, survey, creation / building location based application platform for consumer usage.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Existing database available with ANVWTL is highly valuable. The Company believes that the existing database and its upgradation shall be of utmost business use and will be the foundational database for the Company's ambitious '3D Digital Twin Program'. With minority buyout, ANVWTL will become wholly owned subsidiary of the Company and facilitate flow of full value to the Company and accelerate GIS and digital transformation journeys.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable





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6	Indicative time period for completion of the acquisition	By 30 th September 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	The consideration payable in cash to the shareholders of ANVWTL would be approx. US\$ 82,50,000
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company would purchase further 839,711 equity shares constituting 39.50% in ANVWTL, resulting in ANVWTL to become wholly owned subsidiary of the Company
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ANVWTL was incorporated and domiciled in Cyprus on 31 st March 2010. ANVWTL principal activities are mainly to create / build a location-based application platform.



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