

February 14, 2024

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 506109	Symbol : GENESYS

Dear Sir's

Subject: Press Release - Standalone and Consolidated Un-audited Financial Results for the quarter and nine months ended December 31, 2023.

In continuation to our letter dated February 14, 2024 on the Standalone and Consolidated Un-audited Financial Results for the quarter and nine months ended December 31, 2023, please find enclosed a copy of the Press Release being issued by the Company in this regard.

Kindly take the above information on your record

Thanking you,

Yours faithfully,
For **Genesys International Corporation Limited**

Vineet Chopra
Vice President- Legal & Company Secretary

Genesys reports 80% jump in revenues for Q3 on consolidated basis

Mumbai, 14th February 2024: Genesys International Corporation Limited, pioneer in providing advanced mapping, survey and geospatial services, announced its financial results for the quarter and half year ended 31st December, 2023

Total Income*	EBITDA	Profit After Tax
Rs. 61.87 Crs	Rs. 33.30 Crs	Rs. 15.86 Crs

*Includes Other Income

Consolidated Figures

Key Consolidated Financial Performance

Particulars (Rs. Crs)	Q3 FY24	Q3 FY23	Q2 FY24	Dec'23 (Y-o-Y)	Dec'22 (Y-o-Y)
Total Revenue*	61.87	56.22	34.29	131.64	139.60
EBITDA	33.30	21.15	8.82	48.85	47.14
EBITDA Margin	53.83%	37.61%	25.70%	37.11%	33.77%
PAT *	15.86	7.86	(3.30)	7.22	16.93
PAT Margin	25.63%	13.98%	(9.63%)	5.49%	12.12%

Key Standalone Financial Performance

Particulars (Rs. Crs)	Q3 FY24	Q3 FY23	Q2 FY24	Dec'23 (Y-o-Y)	Dec'22 (Y-o-Y)
Total Revenue*	60.25	55.88	33.96	129.60	138.96
EBITDA	31.97	20.97	8.64	47.41	47.05
EBITDA Margin	53.05%	37.52%	25.43%	36.58%	33.86%
PAT	20.55	13.62	2.48	23.65	30.42
PAT Margin	34.10%	24.37%	7.30%	18.25%	21.89%

*Total Income includes Revenue from Operations and Other Income

*PAT – PAT attributable to Non-Controlling Interest Equity Share Holder's of the Company

Key Highlights:

- ✓ Consolidated Revenue for Q3 FY24 stood at Rs. 61.87 Cr
- ✓ Consolidated EBITDA increased by Rs.12.16 crs constituting 57.49% growth on a y-o-y basis. EBITDA Margin stood at 53.83% compared to 37.61% on a y-o-y basis
- ✓ Consolidated EBITDA increased by Rs.24.49 crs constituting 277.80% growth on a q-o-q basis. EBITDA Margin stood at 53.83% compared to 25.70% on q-o-q basis
- ✓ Consolidated PAT increased by 101% on y-o-y basis and 580% on q-o-q basis
- ✓ Standalone Revenue for Q3 FY24 stood at Rs. 60.25 Crs
- ✓ Standalone EBITDA increased by Rs.11 crs constituting 52.44% growth on a y-o-y basis. EBITDA Margin stood at 53.05% compared to 37.52% on a y-o-y basis
- ✓ Standalone EBITDA increased by Rs.23.33 crs constituting 277.80% growth on a q-o-q basis. EBITDA Margin stood at 53.05% compared to 25.43% on q-o-q basis
- ✓ Standalone PAT in Q3 FY24 stood at Rs. 20.55 Crs

Commenting on the Results, Mr. Sajid Malik – Chairman & Managing Director said, “This quarter has been highly successful for us as our 3D mapping and digital twin content platform are rapidly gaining traction, evident from our current business performance. We've achieved significant milestones recently, including our partnership with Survey of India to revolutionise Indian mapping by creating digital twins of Indian cities, the launch of automotive ADAS-related maps, completion of street imaging content for over a thousand towns and cities being utilized by major tech companies, to becoming the official digital twin map platform for Ayodhya, and being tasked with creating the digital twin of Mecca. Noteworthy applications in densely populated urban areas like Dharavi underscore the robustness of our mapping capabilities. We've now begun the process of creating digital twins for numerous cities in India. Leveraging our extensive Genesys constellation, we're developing the most advanced mapping platform for India, with plans for significant scaling in the upcoming quarters. We believe we're establishing a critical digital infrastructure layer for the country, catering to a diverse range of industries

About Genesys International Corporation:

Genesys International Corporation Ltd is a premier advanced mapping company. With a team of over 2,000 professionals along with the nationwide Genesys constellation of sensors, the company is building the new India map stack. Genesys International has unique expertise, encompassing an understanding of emerging consumer applications related to mapping technology and the capability to provide cutting-edge solutions on the enterprise and government markets.

GENESYS

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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.