

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2015

(Rs in lacs)

PART I	Particulars	Quarter ended,			Year ended,	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	(Audited)	
1	Income from operations					
	Net Sales / Income from operations	1,407.39	1,469.97	574.55	6,026.55	7,511.79
	Total income from operations	1,407.39	1,469.97	574.55	6,026.55	7,511.79
2	Expenses					
	a) Employees Cost	347.98	586.79	581.18	2,215.79	3,550.41
	b) Depreciation and Amortisation Expense	198.05	213.56	147.61	827.37	960.98
	c) Other Expenditure	388.93	445.37	458.39	1,684.34	2,088.89
	d) Bad Debts	270.76	216.00	-	854.22	152.91
	Total expenses	1,205.72	1,461.72	1,187.18	5,581.72	6,753.19
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	201.68	8.25	(612.63)	444.83	758.60
4	Other Income	(4.41)	147.44	(39.99)	255.87	286.00
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	197.26	155.69	(652.62)	700.70	1,044.60
6	Finance Costs	44.76	47.85	34.41	186.52	185.07
7	Profit/(Loss) after finance costs but before exceptional items (5-6)	152.50	107.84	(687.03)	514.18	859.53
8	- Provision for diminution in the value of the investments	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	152.50	107.84	(687.03)	514.18	859.53
10	Tax Expense					
	- Current Tax	30.64	4.89	(151.24)	102.30	173.00
	- Deferred Tax	(11.19)	(18.39)	18.21	(45.69)	(0.50)
	- Tax Adj. for earlier years	(0.02)	(0.02)	3.46	(0.02)	3.46
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	133.07	121.36	(557.46)	457.59	683.57
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	133.07	121.36	(557.46)	457.59	683.57
14	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,522.38	1,492.38	1,492.38	1,522.38	1,492.38
15	Reserves excluding revaluation reserves				17,597.96	16,661.44
16.i	Earnings per Share before extraordinary items (weighted average)					
	Basic EPS (Not Annualised)	0.44	0.41	(1.87)	1.53	2.29
	Diluted EPS (Not Annualised)	0.44	0.41	(1.87)	1.53	2.29
16.ii	Earnings per Share after extraordinary items (weighted average)					
	Basic EPS (Not Annualised)	0.44	0.41	(1.87)	1.53	2.29
	Diluted EPS (Not Annualised)	0.44	0.41	(1.87)	1.53	2.29
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	12,879,778	12,279,778	12,279,778	12,879,778	12,279,778
	- Percentage of Shareholding	42.30%	41.15%	41.15%	42.30%	41.15%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	786,046	786,046	786,046	786,046	786,046
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%
	- Percentage of shares (as a % of the total share capital of the company)	2.58%	2.63%	2.63%	2.58%	2.63%
	b) Non-encumbered					
	- Number of shares	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%
	- Percentage of shares (as a % of the total share capital of the company)	55.12%	56.22%	56.22%	55.12%	56.22%
Particulars		Quarter ended,				
		31-Mar-15				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



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STATEMENT OF ASSETS AND LIABILITIES

(Rs In lacs)

Particulars	As at	
	31.03.2015 (Audited)	31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,522.38	1,492.38
(b) Reserve & Surplus	17,597.96	16,661.44
(c) Equity Share Warrants	1,700.00	2,000.00
sub total - Shareholders' fund	20,820.34	20,153.82
2 Non-Current Liabilities		
(a) Long-term borrowings	67.37	56.89
(b) Long-term provisions	119.66	448.84
sub total - Non-current liabilities	187.04	505.73
3 Current Liabilities		
(a) Short-term borrowings	1,088.13	605.64
(b) Trade payables	761.28	412.85
(c) Other current liabilities	1,139.18	1,080.81
(d) Short-term provisions	458.37	162.68
sub total - Current liabilities	3,446.97	2,261.98
TOTAL EQUITY AND LIABILITIES	24,454.34	22,921.53
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	2,118.93	2,520.67
(b) Non-current investments	12,236.07	12,236.07
(c) Deferred tax assets (net)	352.78	283.78
(d) Long-term loans and advances	917.16	1,231.85
sub total - Non-current assets	15,624.94	16,272.37
2 Current Assets		
(a) Current Investments	-	-
(b) Trade Receivables	5,660.97	3,893.98
(c) Cash and Cash Equivalents	296.43	301.19
(d) Short-term loans and advances	1,822.75	1,504.34
(e) Other current assets	1,049.24	949.65
sub total - Current assets	8,829.40	6,649.16
TOTAL ASSETS	24,454.34	22,921.53

Notes:

- The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
- The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- The financial results for the quarter and year ended March 31, 2015 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on May 30, 2015 approved the same and its release.
- The Board of Directors have recommended, subject to the approval of shareholders, a dividend of 2.5% i.e. Re. 0.125 per fully paid up equity share of Rs. 5 each aggregating to Rs. 38.06 lacs. (Previous Year Re. 0.125 per equity share aggregating to Rs. 37.31 lacs)
- Effective April 1, 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on April 1, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently an amount of Re 45.26 lakhs (net off deferred tax) representing the carrying amount of the assets with revised useful life as Nil, has been charged to the opening reserves as on April 1, 2014 pursuant to the provisions of the Companies Act, 2013.
- During the quarter and year ended March 31, 2015, the Company has allotted 6,00,000 equity shares of Rs. 5 each to M/s Aeries India private Limited, arising from the conversion of 6,00,000 Warrants.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Previous year/period figures have been re-grouped / re-classified and restated, wherever considered necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai
Dated: May 30, 2015

SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR





G. K. Choksi & Co.
Chartered Accountants

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**AUDITORS REPORT
TO THE BOARD OF DIRECTORS OF
GENESYS INTERNATIONAL CORPORATION LIMITED**

1. We have audited the attached Financial Results ("the statement") of GENESYS INTERNATIONAL CORPORATION LIMITED ("the Company") for the year ended March 31, 2015, being submitted by the company pursuant to requirement of clause 41 of the Listing Agreement, with the Stock Exchanges ("listing agreement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us.
2. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 read with General Circular 15/2013 dated 13th September, 2013 of Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

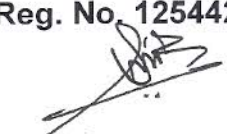


4. Attention is invited to Note 7 of the accompanying Statement regarding figures for the quarter ended 31st March, 2015 and 31st March, 2014, being balancing figures between the audited figures in respect of full financial year and the published year -to-date figures up to the third quarter of the relevant financial year. Further, the figures of the immediately preceding quarter ended 31st December, 2014 have been subjected to limited review by us and have not been subjected to an audit.
5. In our opinion and to the best of our information and according to the explanations given to us, the basis stated in paragraph 3 and subject to our comments in paragraph 4, the Statement:
 - (i) is presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31st March, 2015.
6. Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholder, in terms of Clause 35 of the Listing Agreement and the particulars relating to the undisputed investor complaints and found the same to be correct.

Place : Mumbai
Date : 30.05.2015



For G. K. Choksi & Co.
Chartered Accountants
Firm Reg. No. 125442W


(Shreyas V. Parikh)
Partner
(Mem. No.: 033402)